

Item	Probability of occurrence	Risk vs. 2017/18 budget as reported at Sept 2017 Joint Committee	<u>Current risk vs. 2017/18 budget</u>	Notes
		£k	£k	
Inflation in excess of budget - HRC Management Fees	Certain	-39	-39	Effect of inflation over and above the budgeted 1%.
Inflation in excess of budget - Gate Fees & Haulage	Likely	-150	-150	Effect of inflation over and above the budgeted 1%.
Waste disposal variances - tonnages and associated haulage costs - includes beneficial variation to NES now that baler is in place.	Likely	506	602	Favourable waste disposal variances - tonnages and associated haulage costs - includes beneficial variation with treatment contractor.
Net Income from favourable Glass Recycling contract	Likely	75	76	Unbudgeted income on recycled glass, temporary contractual arrangement to the end of 2017/18.
Net income from recycled card / cans / plastics etc (Non DMR)	Likely	45	33	This material is separate from the DMR recycle.
Additional temporary waste enforcement resource.	Likely	-28	-22	Unfunded temporary resource.
Container Charging income	Likely	-65	-50	This forecast is based on limited data as the scheme started in June 2017. Indications are of a potential income shortfall.
Commercial Waste Trading Account	Likely	125	125	Forecast of performance is over and above budgeted position.
Favourable variance on the Garden Waste trading account	Likely	0	200	Forecast of performance is over and above budgeted position.
Unfunded Agency costs within Management & Admin	Likely	0	-29	Overspend is predicted within the pay/agency budgets in M&A due to unfunded agency costs.
<b>Total of likely and certain budget variances</b>		<b>469</b>	<b>746</b>	
Favourable difference on Recyclate price between budgeted cost per tonne of £17.32 and actual cost / income per tonne received.	Possible	438	550	The recyclate price is extremely volatile, and can swing significantly up and down each month. We are currently forecasting using a rolling 12 month average price.
Vacancies within the Transport section	Possible	50	51	Some vacancies within the transport team, and spend on hired vehicles is forecast to be under budget.
<b>Total of possible budget variances</b>		<b>488</b>	<b>601</b>	
<b>Total of all budget variances</b>		<b>957</b>	<b>1347</b>	